



APRIL
2011

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A QUARTERLY PUBLICATION OF VALLEY STATE EMPLOYEES CREDIT UNION



Did You Know...?

You can swipe your Valley State Employees Credit Union debit card as a credit card for purchases? It's simple, convenient and you don't have to remember your PIN!

1. Swipe your debit card
2. Select the "credit" option
3. Sign your receipt

The purchase amount is still taken directly from your credit union checking account. The only difference is that you don't have to enter your PIN at the register and run the risk of someone watching you to steal your PIN.

Once A Member, Always A Member

If you're moving, retiring, or changing jobs you can still enjoy all the benefits of your Valley State Employees Credit Union membership because once you join us you're a member for life. You can always count on us. We're here for you no matter where life takes you.

Holiday Closings

MEMORIAL DAY
Monday, May 30

INDEPENDENCE DAY
Monday, July 4



MISSION STATEMENT:

To be the primary financial institution of our Valley State Employees Credit Union families by placing them first and providing quality service.

Low Rates, Better Service... And FREE Gas!



If it's time to upgrade, downsize, or simply trade in your current vehicle, Valley State Employees Credit Union can help get you the financing needed in order to purchase the car you want.

Rates as low as

[3.49% APR*]

TERMS UP TO 72 MONTHS | 100% FINANCING
EASY APPLICATION PROCESS | FAST, FRIENDLY SERVICE

Plus, when you finance a new or used vehicle, or refinance an existing auto loan from another financial institution, between March 1 and June 30, we'll give you a free gas card*! Just give us a call or stop by to get your free pre-approval today.



*Receive a free \$25 gas card when you finance or refinance up to \$10,000, and receive a free \$50 gas card when you finance or refinance \$10,000 or more.

Overseas And U.S. Travel

Do you plan on traveling this summer? Whether your travel plans keep you stateside or take you abroad, here are a few things to keep in mind before and during your voyage:

- If you plan on using your VSECU card either overseas or out of state, please contact the Credit Union in order to prevent your card from being deactivated due to unusual habits.
- The ATM daily limit is \$259/U.S. per day (midnight to midnight, EST).
- MasterCard charges a 1% fee to convert foreign currency transactions into U.S. dollars.
- While we make every effort to prevent you from experiencing any problems, Valley State Employees Credit Union is not responsible if your card does not work abroad. If you do encounter a problem, please contact us Monday through Friday at 888.504.7999, or you may contact MasterCard directly at 800.236.6211.

Scholarship Reminder...

There is still time to apply for the 2011 LeVoy Daniel Memorial Scholarship. We will be awarding two scholarships in the amount of \$500 each, for new or continuing students at Saginaw Valley State University.



Scholarship applicants must be a member of Valley State Employees Credit Union or the spouse or child of a member. The member must be in good standing with the Credit Union.

The application deadline is June 30, 2011. Please stop by the office or call for complete details and an application.

NATIONAL CREDIT UNION YOUTH WEEK™ April 17-23 2011

Are you ready to turn your child or grandchild into a saving rock star? We're ready to help! Just bring the youth in your life into the Credit Union during National Youth Week to open an account.

As a credit union member, your child can learn the importance of setting financial goals, saving for the future, and making the most of every penny. Plus, we will be holding a drawing for a portable DVD player for children ages 0-17! So please join us to celebrate our younger members and for their chance to win this special prize.

All Federal Benefits Will Be Paid Electronically

Don't delay: Sign up for direct deposit now!

The U.S. Department of Treasury recently announced a new rule requiring all federal benefit and nontax payments to be paid electronically, either via direct deposit or the government's Direct Express Debit MasterCard program. If you are currently receiving federal benefits or plan to apply for federal benefits on or after May 1, 2011, here's how this change will affect you:

- If you will be applying for federal benefits on or after May 1, 2011, you will receive your benefits electronically from day one.
- If you currently receive federal benefit checks you will need to switch to an electronic payment option by March 1, 2013.
- If you currently receive federal benefit payments electronically you do not need to take action, and you will continue to receive your payment as usual on the payment day.

Getting your payment electronically via direct deposit is safer and more reliable than by paper check. In 2010, more than 540,000 Treasury-issued checks were reported lost or stolen. With direct deposit, the Treasury Department sends an electronic message to your bank or credit union account on your usual payment day with the exact amount of your benefit payment from Social Security, VA or other federal agency. So you don't have to worry about

your money being stolen out of your mailbox and there's no need to make a trip to cash or deposit a check. Your money is on time, every time.

Applying for federal benefits soon? Go direct from day one!

If you are applying for federal benefits on or after May 1, 2011, be ready to choose direct deposit at the time you apply for benefits. To get your money through direct deposit, here are three things you will need to know:

- The type of account checking or savings
- Your VSECU routing transit number
- Your VSECU checking or savings account number

Receiving federal benefit checks? Make the switch today.

You must switch to direct deposit by March 1, 2013. But why wait? Sign up for direct deposit of your federal benefit payments today and start receiving your money the safest, most reliable way! It's easy:

- Visit Valley State Employees Credit Union
- Sign up online at www.GoDirect.org
- Call the Treasury Department's Go Direct® campaign helpline at (800) 333-1795

Have your VSECU account information and most recent benefit check on hand.

For more information visit www.GoDirect.org.

RESULTS of the 2011 Election

We would like to thank all the members who joined us for the Annual Meeting on March 8. At the elections held during the Annual Meeting, Alex M. Campbell and Renee Raney were re-elected as directors to the Board of Directors, Joseph Caudy III was elected as a new director to the Board of Directors, and Marcia Morden was re-elected to the Supervisory Committee.

If you would like to receive a copy of the 2010 Annual Report, please contact us, and we'll be happy to send you one.

FEE NOTICE Effective June 15, 2011

Accounts that have no monetary transaction activity (Share, Loan, Certificate, MasterCard) for two years or more will be charged an inactive account fee of \$3.00 per month.



RATES

(EFFECTIVE JANUARY 2011)

New Vehicles, Motorcycles, Boats and RV's

YEAR	APPROX. TERM	APR*
2011 - 2010		
(UNDER 10,000 MILES)	60 months	3.49%
(MIN. \$18,000)	72 months	4.49%

Used Vehicles, Motorcycles, Boats and RV's

YEAR	APPROX. TERM	APR*
2011 - 2007	60 months	4.99%
2006 - 2004	48 months	5.99%
2003 - 2001	36 months	7.50%
2000 & Older	24 months	7.50%

*APR = Annual Percentage Rate. Rates are subject to change.



VALLEY STATE EMPLOYEES CREDIT UNION

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Saginaw, Michigan 48603

989-793-5943

888-504-7999

FAX 989-793-4321

VAL LINE 1-800-473-9769

HOURS:

Mon. & Tue. 9 AM to 5 PM

Wed. 10 AM to 5 PM

Thur. & Fri. 9 AM to 6 PM

CARO OFFICE

2000 Chambers Road

Caro, Michigan 48723

989-673-3002

FAX 989-673-6351

HOURS:

Tues. thru Fri. 9 AM to 12:30 PM

1:30 PM to 4:15 PM

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