



APRIL  
2010

# ON THE Harvey

A QUARTERLY PUBLICATION OF VALLEY STATE EMPLOYEES CREDIT UNION



## Did You Know...?

Did You **Know...** State of Michigan Retirees can have funds direct deposited into 2 different financial institutions? Sign up for Direct Deposit with VSECU, and have your funds come securely into your Credit Union account today!

## FREE Document Shredding

Income tax season is already over. Stop in and purchase an extra-large "green" bag for \$1.00. Take it home and fill it with all the documents you want destroyed. After April 15th, bring it to the lobby of the Saginaw Branch and shred all your documents for free, through May 15th!

For more details about our free document shredding at VSECU, please contact the Credit Union.



### MISSION STATEMENT:

To be the primary financial institution of our Valley State Employees Credit Union families by placing them first and providing quality service.

## get in the savings game



April 18 – 24

## National Credit Union Youth Week™

They say practice makes perfect. Perhaps your child has practiced to become a seasoned football player, cheerleader, or chess guru. But maybe it's time for them to start training to become financially responsible adults!

As a Credit Union member, your child can learn how to save for the future, how to set financial goals, and how to make the most of every dollar. Youth Week is the perfect time to get started. Stop by during this special week and we'll be happy to open an account for the youth in your life.

## Go for the Gold A MasterCard Gold from VSECU!

Even though other credit card companies had to re-examine their credit card practices, thanks to the new Credit CARD Act, you can rest assured knowing that we've always kept your best interests in mind.

Our MasterCard Gold is secure and features a low fixed rate of **9.90% APR\*** and a low balance transfer rate of only **5.90% APR\*** for 12 months. You can easily transfer your other high-rate credit cards to our low fixed-rate MasterCard.

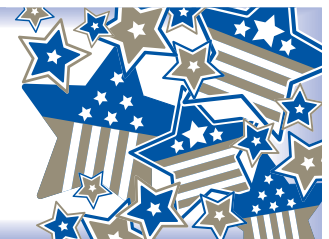
Call or stop by today to open a MasterCard account, or ask to increase your current limit, to take advantage of this offer.

\*APR = Annual Percentage Rate.

## Holiday Closings

**MEMORIAL DAY** – Monday, May 31

**INDEPENDENCE DAY** (observed) – Monday, July 5



# Funds Availability Changes REGULATION CC DETAILS

Effective February 27, 2010 the funds from certain check deposits made at VSECU will be processed according to a faster availability schedule. The first \$100 of your deposit will be available the following business day after you make the deposit. However, please keep in mind the Credit Union may place a hold on your deposit due to any of the following reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,000 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency such as failure of computer or other communication equipment.

If we need to place a hold on your funds for any of these reasons, we will notify you as soon as possible. Generally, your total deposit will not be held any longer than the 7th day after you've made the initial deposit. If you have any questions or concerns about Regulation CC, please contact the Credit Union.

## Election Results

Many thanks to all the members who joined us for the Annual Meeting on March 2nd. At the elections held during the Annual Meeting, Lorraine Tourangeau and Sidney Diggs IV were re-elected as directors to the Board of Directors and Jane Turner was re-elected to the Supervisory Committee.

If you would like to receive a copy of the 2009 Annual Report, please contact us and we'll be happy to send one to you.

## NOTICE OF PRIVACY PRACTICES

Our Credit Union is committed to protecting your privacy and the confidentiality of your personal and financial information.

We collect nonpublic personal information about you from the following sources:

- Information you provide on application and other forms, such as your name, address, social security number, assets and income.
- Information about your transaction with us and nonaffiliated third parties, such as your account balance, payment history, parties to transaction and credit card usage.
- Information we receive from a consumer reporting agency, such as your credit history and credit worthiness; and
- Information received through member verification.

We may disclose all of the information that we collect, as described above, to companies that perform financial services on our behalf or to other financial institutions with whom we have joint marketing agreements, such as:

- Insurance Agents

We will not disclose nonpublic personal information about our members or former members to nonaffiliated third parties or to anyone, except as permitted by law.

We restrict access to nonpublic information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with Federal regulations to guard your nonpublic personal information.

## RATES

(EFFECTIVE JANUARY 2010)

New Vehicles, Motorcycles, boats and RV's

| YEAR                 | APPROX. TERM | APR*  |
|----------------------|--------------|-------|
| <b>2010 - 2009</b>   |              |       |
| (UNDER 10,000 MILES) | 60 months    | 4.50% |
| (MIN. \$18,000)      | 72 months    | 5.50% |

Used Vehicles, Motorcycles, boats and RV's

| YEAR                    | APPROX. TERM | APR*  |
|-------------------------|--------------|-------|
| <b>2009 - 2006</b>      | 60 months    | 6.00% |
| <b>2005 - 2003</b>      | 48 months    | 7.00% |
| <b>2002 - 2000</b>      | 36 months    | 7.50% |
| <b>1999 &amp; Older</b> | 24 months    | 7.50% |

\*APR = Annual Percentage Rate. Rates are subject to change.



**VALLEY STATE EMPLOYEES**  
CREDIT UNION

### MAIN OFFICE

**2686 McLeod Drive North**

P.O. Box 5366

Saginaw, Michigan 48603

**989-793-5943**

**888-504-7999**

FAX **989-793-4321**

VAL LINE **1-800-473-9769**

### HOURS:

Mon. & Tue. 9 AM to 5 PM

Wed. 10 AM to 5 PM

Thur. & Fri. 9 AM to 6 PM

### CARO OFFICE

**2000 Chambers Road**

Caro, Michigan 48723

**989-673-3002**

FAX **989-673-6351**

### HOURS:

Tues. thru Fri. 9 AM to 12:30 PM

1:30 PM to 4:15 PM

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