



JANUARY
2009

ON THE Money

A QUARTERLY PUBLICATION OF VALLEY STATE EMPLOYEES CREDIT UNION



Your deposits are safe and secure. Your Credit Union Is Insured.

As part of the Emergency Economic Stabilization Act, Congress approved a new, higher level of coverage for banks and credit unions. Here are some of the details:

- **Your deposit accounts at Valley State Employees Credit Union are federally insured up to \$250,000.**
- **The new, increased coverage applies through the end of 2009.**
- **IRAs are covered separately up to \$250,000, as they were before. (The insurance amounts have not been increased for IRAs.)**
- **The NCUA's insurance fund is backed by the full-faith and credit of the U.S. Government.**

For more details, please contact the Credit Union or visit www.ncua.gov.

Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency



MISSION STATEMENT:

To be the primary financial institution of our Valley State Employees Credit Union families by placing them first and providing quality service.

Where Should I Start: *the Loan or the Car?*



While shopping for a car may seem a little more exciting than applying for a loan, it's actually better to determine your loan amount before you head out to the dealership.

When you go to the dealership with your loan pre-approved, you already know your spending limit. Getting pre-approved first allows you to focus first on getting the best possible rate, then you can concentrate on getting the lowest price for your new vehicle. Plus, loan pre-approval at Valley State Employees Credit Union is quick and easy!

New Auto Loan Rates as low as:

4.50% APR*

So be sure to stop by or visit us online if you're thinking about getting a new vehicle for the new year!

*APR = Annual Percentage Rate.

53rd Annual Meeting

- DATE:** March 3, 2009
- TIME:** 6:00 p.m. – Doors Open
6:30 p.m. – Buffet Dinner
8:00 p.m. – Business Meeting
- PLACE:** Horizons Conference Center
6200 State St. • Saginaw, MI
- TICKETS:** \$10.00 per person



The Annual Meeting is a special opportunity for you to enjoy the company of your fellow members, cast your vote for candidates, and experience a delicious buffet dinner. Get your tickets now and plan on attending this year! Tickets are available by stopping in or calling the Saginaw or Caro branches, or from any board member. If you are interested in becoming a candidate for a position on either the Board of Directors or Supervisory Committee, or serving your Credit Union as a volunteer, please send a letter of interest and your resume to the Nominating Committee Chairperson at the Credit Union.

We hope to see you at the meeting!

03-04-09

IRA Update: *What's New?*

Higher contribution limits have been set for your Individual Retirement Accounts. The new limits are:

TRADITIONAL IRA

In a Traditional IRA, all earnings are also tax-deferred until you withdraw the funds at retirement.*

■ **\$5,000.00;** and ■ **\$6,000.00 over age 50**

ROTH IRA

In a Roth IRA, all of the earnings on your IRA are tax-free.*

■ **\$5,000.00;** and ■ **\$6,000.00 over age 50**

If you have any questions about these new limits or would like more information about IRAs, please contact the Credit Union.

**Consult your tax advisor.*

Direct Deposit

Taxes can be fast and fun when you use our Direct Deposit Service! Your money will be deposited in your Valley State Employees Credit Union account, so you won't have to worry about losing a check or having it stolen. Best of all, the funds are available faster – usually within 10 days!

To participate, complete the Direct Deposit line on your tax form, and include your VSECU account number and our routing number: **272484797**.

Remember To Keep Your Accounts Active

Save some money by keeping your accounts active. *If you haven't made a deposit in 12 months, stop by the Credit Union to make your deposit and keep your account active.*

In addition to saving money, keeping your accounts active also reduces the threat of fraud. So be sure to stop by the Credit Union and conduct transactions to keep your accounts active.

Special Offer for VSECU Members

In partnership with Sam's Club®, Valley State Employees Credit Union is presenting an exclusive Membership offer. Members will receive a \$10 Gift Card when they sign up for a new Sam's Club Membership or renew an existing Membership by February 22, 2009.

To become a Member, bring this offer to the Member Services Desk of your local Club. Upon payment, you will receive a **\$10 Sam's Club Gift Card**.

Sam's Club® Membership

e-Certificate

**Enjoy the value of Membership!
Receive a \$10 Gift Card when you join or renew.**

**This certificate is valid for employees and members of Valley State Employees Credit Union
Offer valid through February 22, 2009 only.**

*A \$40 (plus tax in some places) primary Advantage Membership includes one primary card and one spouse (or other household member over the age of 18) card. Primary Memberships are valid for one year from the date of issue. The certificate may be redeemed for a new or renewal of an existing Membership. The gift card with this offer cannot be used toward Membership fees. Certificates and special promotions are not valid on samsclub.com or by mail. Offer not to be used for Group Membership. Applies only to first year of Membership. Primary Advantage Membership fee (\$40, plus tax in some places) will apply at the time of renewal.



RATES

(EFFECTIVE JANUARY 2009)

New Vehicles, Motorcycles, boats and RV's

YEAR	APPROX. TERM	APR*
2009 - 2008		
(UNDER 10,000 MILES)	60 months	4.50%
(MIN. \$18,000)	72 months	5.50%

Used Vehicles, Motorcycles, boats and RV's

YEAR	APPROX. TERM	APR*
2008 - 2005	60 months	6.00%
2004 - 2002	48 months	7.00%
2001 - 1999	36 months	7.50%
1998 & Older	24 months	7.50%

*APR = Annual Percentage Rate. Rates are subject to change.



VALLEY STATE EMPLOYEES
CREDIT UNION

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Saginaw, Michigan 48603

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888-504-7999

FAX 989-793-4321

VAL LINE 1-800-473-9769

HOURS:

Mon. & Tue. 9 AM to 5 PM

Wed. 10 AM to 5 PM

Thur. & Fri. 9 AM to 6 PM

CARO OFFICE

2000 Chambers Road

Caro, Michigan 48723

989-673-3002

FAX 989-673-6351

HOURS:

Tues. thru Fri. 9 AM to 12:30 PM

1:30 PM to 4:15 PM

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