



JANUARY
2010

ON THE Harvey

A QUARTERLY PUBLICATION OF VALLEY STATE EMPLOYEES CREDIT UNION



Did You Know...?

Did You **Know...** You don't have to come to the Credit Union to make a credit card payment! You can make your Valley State MasterCard payment over the phone at **888-504-7999** or online at www.valleystatecu.com.

Did You **Know...** You can also transfer money from savings to checking over the phone or online.



We wish to convey our appreciation to all of you for your loyalty and support, and say simply, but sincerely,

Thank You!



MISSION STATEMENT:

To be the primary financial institution of our Valley State Employees Credit Union families by placing them first and providing quality service.

Buying a Car?



Talk to Us **First!**

There's something you should do before you decide on a make and model, before you visit the dealership, and before you take a test drive. **What is it? Stop by Valley State Employees Credit Union or visit www.valleystatecu.com for a pre-approved auto loan.**

Here's why:

When you pre-approve your loan with us, you know exactly how much you will be able to spend. You know that you are getting a competitive rate, and the right terms for your situation. If you have any questions about your financing, the friendly staff at your Credit Union will be right there to help.



NEW AUTO RATES START AS LOW AS:

4.50% APR*

If you have already financed somewhere else, you should still come talk to us! We can refinance loans from other lenders at our low rates. Just call, come in or visit www.valleystatecu.com to learn more.

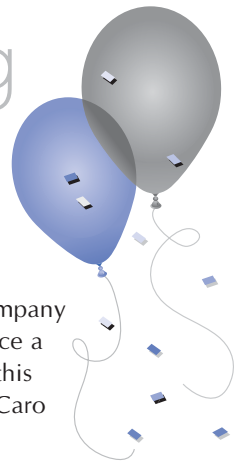
*APR = Annual Percentage Rate. Rates and terms subject to change without notice.

54th Annual Meeting

DATE: March 2, 2010
TIME: 6:00pm – Doors Open • 6:30pm – Buffet Dinner
8:00pm – Business Meeting
PLACE: Horizons Conference Center • 6200 State St. • Saginaw
TICKETS: \$10.00 per person

The Annual Meeting is a special opportunity for you to enjoy the company of your fellow members, cast your vote for candidates, and experience a delicious buffet dinner. Get your tickets now and plan on attending this year! Tickets are available by stopping in or calling the Saginaw or Caro branches, or from any board member.

If you are interested in becoming a candidate for a position on either the Board of Directors or Supervisory Committee, or serving your Credit Union as a volunteer, please send a letter of interest and your resume to the Nominating Committee Chairperson at the Credit Union. **We hope to see you at the meeting!**



What's New In IRAs?

- The annual contribution limit for Traditional and Roth Accounts is \$5,000 for 2009 and 2010.
- Taxpayers over 50 can contribute an additional \$1,000.
- Credit Union IRAs are federally insured up to \$250,000. This insurance is separate from the coverage on your regular savings accounts.
- You can contribute to your 2009 IRA until April 15th. Please be sure to specify that you are making a 2009 contribution.
- In 2010, higher-income taxpayers can convert from a Traditional IRA to a Roth IRA. Since there are tax implications and other considerations, we recommend discussing this option with your tax advisor or an investment professional.



\$AVE On Hockey

For all the hockey fans out there, we have Saginaw Spirit Hockey Vouchers available for \$7.50 each, saving you \$4 off the admission prices. These vouchers are good for any home game during the regular 2009 – 2010 season and need to be exchanged for a game ticket prior to the game at the Saginaw Spirit Store or the Dow Event Center.

DIRECT DEPOSIT Delivers Your Refund Faster, & Keeps It Safe

With **Direct Deposit**, you can get your tax refund in as little as 10 days. You can eliminate the risk of a lost or stolen check.

Simply complete the **Direct Deposit** line on your tax form, and include your VSECU account number and our routing number: **272484797**.

Please Keep Your Accounts ACTIVE

An inactive account can end up costing you money. To avoid this situation, if you haven't made a deposit in 12 months, stop by the Credit Union to make a deposit and keep your account active.

In addition to saving money, keeping your accounts active also reduces the threat of fraud. So be sure to stop by the Credit Union and conduct transactions to keep your accounts active.

Visit Us Online

There's no need for you to "bear the brrr" of this season when you can do your banking from the comfort and warmth of your home! Visit our website anytime of the day to access your account, view loan rates, or read more information about VSECU.

www.valleystatecu.com

RATES

(EFFECTIVE SEPTEMBER 2009)

New Vehicles, Motorcycles, boats and RV's

YEAR	APPROX. TERM	APR*
2010 - 2009		
(UNDER 10,000 MILES)	60 months	4.50%
(MIN. \$18,000)	72 months	5.50%

Used Vehicles, Motorcycles, boats and RV's

YEAR	APPROX. TERM	APR*
2009 - 2006	60 months	6.00%
2005 - 2003	48 months	7.00%
2002 - 2000	36 months	7.50%
1999 & Older	24 months	7.50%

*APR = Annual Percentage Rate. Rates are subject to change.



VALLEY STATE EMPLOYEES
CREDIT UNION

MAIN OFFICE

2686 McLeod Drive North
P.O. Box 5366
Saginaw, Michigan 48603
989-793-5943
888-504-7999
FAX **989-793-4321**
VAL LINE **1-800-473-9769**

HOURS:

Mon. & Tue. 9 AM to 5 PM
Wed. 10 AM to 5 PM
Thur. & Fri. 9 AM to 6 PM

CARO OFFICE

2000 Chambers Road
Caro, Michigan 48723
989-673-3002
FAX **989-673-6351**

HOURS:

Tues. thru Fri. 9 AM to 12:30 PM
1:30 PM to 4:15 PM

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